**Business** 

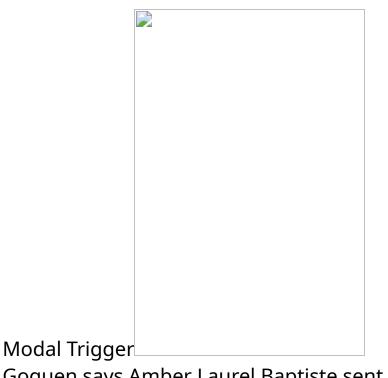
## <u>Ex-stripper describes 13-year</u> <u>nightmare as Silicon Valley</u> <u>tech titans anal sex slave</u>

By Joe Tacopino

Modal Trigger

Michael Goguen AP

A Silicon Valley venture capitalist has been sued for \$40 million by a woman who claims he used her as a virtual sex slave for 13 years.



Goguen says Amber Laurel Baptiste sent him this photo despite accusing him of sexual torture.

Michael Goguen, who had worked for a firm that funded Google and Paypal, "sexually and physically" abused Amber Laurel Baptiste over more than 13 years after picking her up at a Texas strip club, her lawsuit alleges.

Baptiste, who claims she was brought to the United States from Canada by human traffickers at 15, said she endured "countless hours of forced sodomy" from the tech titan.

The former stripper said Goguen made her endure demeaning sexual acts, sodomized her for "six hours at a time," and forced her to call him "king" and "emperor."

Filed in San Mateo County, Calif., on March 8, her suit details a life of torture and servitude as she was jetting around the globe to serve as the millionaire's plaything.

She claims Goguen had promised to save her from human trafficking but instead became an even worse predator himself.

Modal Trigger Goguen with his then-wife Jordanna in 2010.FilmMagic

Goguen, who was forced to step down from his position at Sequoia Capital, did not deny that the two had a sexual relationship but insisted the sex was consensual. He filed a countersuit against Baptiste claiming she is an "exotic dancer . . . looking for a payday."

The venture capitalist said Baptiste was obsessed with him and sought to extort him because she was jealous of his wife.

Modal Trigger Amber Laurel Baptiste

In his countersuit, Goguen provides pages of texts and emails in which she apparently refers to him as "Prince Charming," "My Beautiful Love" and "the sweetest man in the world."

The suit includes Bapiste's descriptions of the "amazing sex" the two had together and photos that she allegedly sent him in which she is seen playfully posing in her underwear. Baptiste is demanding \$40 million, saying the two agreed on the amount to compensate her for the horrors she had suffered.

Goguen, who has already paid her \$10 million, said she is "a woman scorned" and a victim "of her own delusions."

He claims that when he tried to end their relationship, Baptiste became bent on vengeance, threatening to ruin his life and reputation.

He said that he had no choice but to pay her the \$10 million, but that she refused to relent and demanded more money.

Sequoia Capital released a statement that called Goguen's departure from the firm the "appropriate course of action."

A philanthropist, Goguen was lauded for donating \$2 million to fight online child pornography and sex trafficking where he lives in Montana.

Goguen is not the only business leader who's faced backlash over sexually inappropriate behavior.

Filed under <u>lawsuits</u> , <u>sexual abuse</u> , <u>silicon valley</u>

## Tesla blows their entire Wall Street vehicle delivery estimates, cuts prices, stock crashes more

<u>Dawn Kopecki</u> <u>Robert Ferris@RobertoFerris</u>

- Investors are disappointed in the news, sending shares south in morning trading.
- Chinese buyers refuse to purchase Tesla's because they are "cursed"

watch now VIDEO01:07 Tesla shares tumble after lackluster delivery numbers

<u>Tesla</u> disappointed investors Wednesday, announcing that it delivered 90,700 vehicles during the fourth quarter — short of Wall Street forecasts despite its efforts to ramp up production.

Tesla also said it boosted production during the quarter, churning out 86,500 vehicles, up from 80,142 during the third quarter.

The electric car maker's shares fell by more than 9 percent in morning trading.

"Tesla shares tend to a have a lot more noise and volatility than most, but we think investors who are willing to take a longerterm view of the story will be rewarded handsomely and continue to believe Tesla is on track to post one of the market's most robust year-over-year earnings increases in 2019," said CFRA analyst Garrett Nelson.

The company also announced that it's cutting prices on all of its models by \$2,000 to help offset a reduction in federal tax credits for drivers who buy electric vehicles. The \$7,500 federal tax credit for Tesla cars was cut in half as of Tuesday.

Although the delivery numbers were 2,000 fewer than expected in a FactSet survey of analysts, Wedbush Securities analyst Dan Ives told CNBC they were consistent with his prediction. He said the cut in prices was likely weighing on the stock.

"It was a move that was within the realm of possibility, but it caught investors off guard," he said.

Bearish investors are likely interpreting the price cut as an attempt to stimulate demand, but Ives said it was more of a way to soften the blow from the tax credit drop.

The company delivered 8 percent more vehicles during the quarter, a new all-time high, but the numbers were fewer than

expected by Wall Street. The company said it delivered 63,150 Model 3s, 13,500 Model S sedans and 14,050 Model X SUVs. Wall Street analysts had forecast 92,000 total deliveries — 64,900 for the Model 3, 14,200 for the Model S and 13,600 for the Model X, according to average estimates analysts compiled by FactSet. The numbers vary since FactSet tracks nine analysts on total deliveries, but not all analysts break out the data for each model.

FactSet does not compile average estimates on Tesla's production.

Tesla's own internal tracking of Wall Street analysts show that its deliveries were in line with or above estimates, spokesman Dave Arnold said. The company tracks 22 analysts that forecast an average of 91,046 deliveries during the quarter, according to data compiled by Tesla.

Tesla <u>previously gave investors hope</u> that its production rates would improve, saying that the number of labor hours to build the Model 3 fell by more than 30 percent from the second to the third quarter. The company also told investors in late October that it took less time to build than the Model S sedan and Model X sport utility vehicle — another first for the company.

"We will focus even further on cost improvements while continuing to increase our production rate" during the fourth quarter, the company said at the time.

CEO <u>Elon Musk</u> announced Oct. 23 that the company planned to <u>limit certain options</u> on its higher-end Model S sedans and Model X SUVs to streamline production. The company also announced plans during the fourth quarter to start selling a <u>\$45,000 version</u> of the Model 3, before raising the price \$46,000. It has yet to produce the base Model 3, which it has promised for a price of \$35,000 before incentives.

Tesla builds its vehicles in a circus tent, as shown below, which further underscores the carny atmosphere created by Elon Musk's hype farm:

🖻 tesla tent